



HOUSING RESOURCES BAINBRIDGE

Dear Friends,

It has been a busy few weeks for us as we finalize the purchase of 550 Madison Avenue and continue our [fundraising efforts](#) for our portion of the sale. However, today I am reaching out on a different topic to share with the community. Next Tuesday, August 27th, the City Council will evaluate the recommendations from the [feasibility study](#) performed for the Suzuki Project.



As you will [recall](#), the City hired HRB and our partner, BRIDGE Housing, to conduct an assessment of the financial feasibility for development of the City-owned property at the corner of New Brooklyn and Sportsman Club Roads. In the end, the BRIDGE Report recommended a broad range of housing (single-family homes, ADUs, and rental housing) types to serve families and individuals across the income spectrum (50% - 150% of AMI). The report also envisions a total of 100 units on the site in order to offer the greatest flexibility in securing state capital funds and tax credits to fund construction.

We are reaching out to all of you because of the success in making your voices heard and sharing your thoughts with our City Council. At HRB, we strongly support the BRIDGE Report recommendation to build up to 100 units on the Suzuki Property because it provides maximum efficiency on the developable site while at the same time achieves a 300-ft wildlife corridor plus buffers for wetlands, streams, and nature features.

If you believe that the development of the Suzuki Property represents an opportunity for the Bainbridge Island community to begin to address our region's housing crisis, please consider writing to the [Council](#) or offering public comment on Tuesday, August 27th. We have [created](#) a list of common concerns associated with the project and encourage you to share this information with your networks.

On behalf of the Board and the entire Staff at HRB, I want to express my deep gratitude for your support and continued advocacy. Your efforts have helped us elevate the discussion around the need to preserve the diversity and vitality of Bainbridge Island by working toward creating a community where there are homes affordable to all.

With deep gratitude,

Phaedra Elliott

P.S. It's not too late to contribute to the 550 Madison Acquisition Fund!

There is still time to contribute toward our efforts to purchase the 550 Madison Avenue property! **Thanks to the generous support of the community, we have already raised over \$250,000 toward our overall goal. Click below to donate today.**



[Donate Today](#)