## Housing Resources Bainbridge

## **ADVOCACY ALERT**

## **Update**

Tuesday, October 10, 2023, City Council voted to pass Resolution No. 2023-07 which creates a program to subsidize land use permit fees for affordable housing development with the following measures:

- The program reduces design review, long subdivision, and conditional use permit fees.
- The percent reduction corresponds to the percentage of affordable units, with a 100% offset granted to developments that are 100% affordable.
- The tiered fee reduction for developments with less than 100% affordability will be available
  to nonprofit housing developers only, excluding for-profit developers and public agencies.
- The city will contribute \$30,000 toward building permit and utility fees for nonprofit developments with 4 or more units that are 100% affordable at or below 80% area median income.

## Why this matters to HRB

HRB's current project, the Ericksen Community, will be a 100% affordable development serving households at or below 50% area median income with a total project cost of about \$10M. Before Resolution No. 2023-07, we would have paid over \$200,000 in fees, which reflects an earlier commitment by the city to exempt traffic impact fees for affordable housing. Under the new resolution, HRB will have 100% of its site plan review fee waived for an additional savings of roughly \$17,000 and receive \$30,000 to apply toward building permit and utility fees. The total savings to HRB will be over \$47,000, leaving about \$164,000 in fees uncovered by the city.

Thank you for conveying your support to City Council — they heard you!







Copyright (C) 2023 Housing Resources Bainbridge. All rights reserved.

Our mailing address is:

Want to change how you receive these emails?
You can <u>update your preferences</u> or <u>unsubscribe</u>